

AIBT

AGENDA

JANUARY 2022 — ISSUE 20

AIBT-BAHAMAS.COM



NEW SLATE OF DIRECTORS ELECTED TO STEER AIBT INTO A NEW YEAR

FOLLOWING A CHALLENGING PERIOD for the industry, and facing a world transformed by the pandemic, the AIBT elected a new group of financial services industry professionals to help lead the organization forward. Bruno Roberts of The Private Trust Corporation Limited, was elected to serve as Chairman of AIBT, which remains focused on the development of the international financial services sector, including promoting ongoing professional and human capital development. Also elected to the executive team are: Niekia Horton of Lombard Odier & Cie (Bahamas) Limited, as a Deputy Chair; Miles Evans of Clairmont Trust Company Limited, as a Deputy Chair; and Todd M.J. Beneby of Sterling Bank & Trust Limited, as Treasurer. Anastacia Johnson, the Executive Administrator of AIBT, continues in her role as Secretary.

Chairman Roberts, having previously served as a Co-Chair, expressed the AIBT's continuing commitment to the development and growth of the sector:

“Our Executive Team, supported by an experienced and diverse group of professionals as Directors, is focused on meeting both the historical and new challenges facing our sector and we are committed to working collaboratively with all industry stakeholders to better position The Bahamas for the opportunities ahead.”

CONTINUED ON PAGE 2

NEWS IN BRIEF ▼

THE NASSAU CONFERENCE SCHEDULED TO RETURN FOR 15TH EDITION —

AIBT is pleased to announce that The Nassau Conference, the leading professional development event for the international financial services sector, is scheduled to return this September. Additionally, the popular half-day Financial Services Bootcamp will return, the day before the main conference. See page 2 for more information.

THE BAHAMAS DE-LISTED FROM EU AML BLACKLIST—

On Friday, 7th January, 2022, the European Commission adopted a new regulation to update the EU AML Blacklist, including delisting The Bahamas from the list of Third-country Jurisdictions which have Strategic Deficiencies in their AML/CFT Regimes (AML Blacklist). Read [more](#).

EU PUSHES ON WITH GLOBAL MINIMUM TAX RATE DESPITE US STALEMATE —

The European Commission laid down its marker on global efforts to force the world's largest companies to pay €150 billion more in annual tax after announcing proposals that would cement a new global minimum corporate tax rate across the 27-country bloc. Read [more](#).

For more information and/or assistance, contact AIBT at (242) 393-5500 or via email info@aibt-bahamas.com

NEWS IN BRIEF ▼**INTERNATIONAL TAX: US AND MALTA AGREE JOINT CRACKDOWN ON PENSION PLAN ABUSE**

— The US and Malta have signed an agreement confirming their understanding of the meaning of pension fund under the United States-Malta income tax treaty, in a statement by the US Internal Revenue Service. Read [more](#).

OECD RELEASES PILLAR TWO MODEL RULES FOR DOMESTIC IMPLEMENTATION OF 15% GLOBAL MINIMUM TAX

— The OECD has published detailed rules to assist in the implementation of a landmark reform to the international tax system, which will ensure Multinational Enterprises (MNEs) will be subject to a minimum 15% tax rate from 2023. Read [more](#).

NEW DIRECTORS ▼

In addition to the Officers, the following were elected to serve as AIBT Directors:

- Ludovic Chechin Laurans of Capital Union Bank Limited;
- Perry Rolle of FirstCaribbean International Trust Company Bahamas Ltd.;
- Christine Russell of Corner Bank (Overseas) Limited;
- Gowon Bowe of Fidelity Bank & Trust International Limited;
- Laverne Thompson of MMG Bank & Trust Ltd.;
- Shawn Forbes of Pictet Bank & Trust Limited;
- Kimberly E. Strachan of Rhone Trustees (Bahamas) Limited;
- Peter Walker of The Winterbotham Trust Company Limited; and
- Bernard Sechaud of UBS (Bahamas) Limited.

SOCIAL PARTNERSHIP ▼**AIBT Supporting the iYES Foundation**

Starting this year, AIBT plans to support the iYES Foundation's Literacy Empowerment for Academic Proficiency (LEAP) programme. The Association will make a donation to iYES as in keeping with its social partnership mandate and commitment to human capital development. For more information visit www.iyesfoundation.org.



THE Nassau
CONFERENCE

**THE NASSAU
CONFERENCE**
14TH SEPTEMBER
2022

**FINANCIAL SERVICES
BOOTCAMP**
13TH SEPTEMBER
2022

VENUE: BAHAMAR CONVENTION CENTRE*

TO PRE-REGISTER, VISIT:

www.nassauconference.com

*SUBJECT TO BAHAMAS HEALTH & SAFETY PROTOCOLS.